



INSTITUTO NACIONAL DE ESTADÍSTICA



Renting and leasing of motor vehicles: ISIC 771 35th Voorburg Group

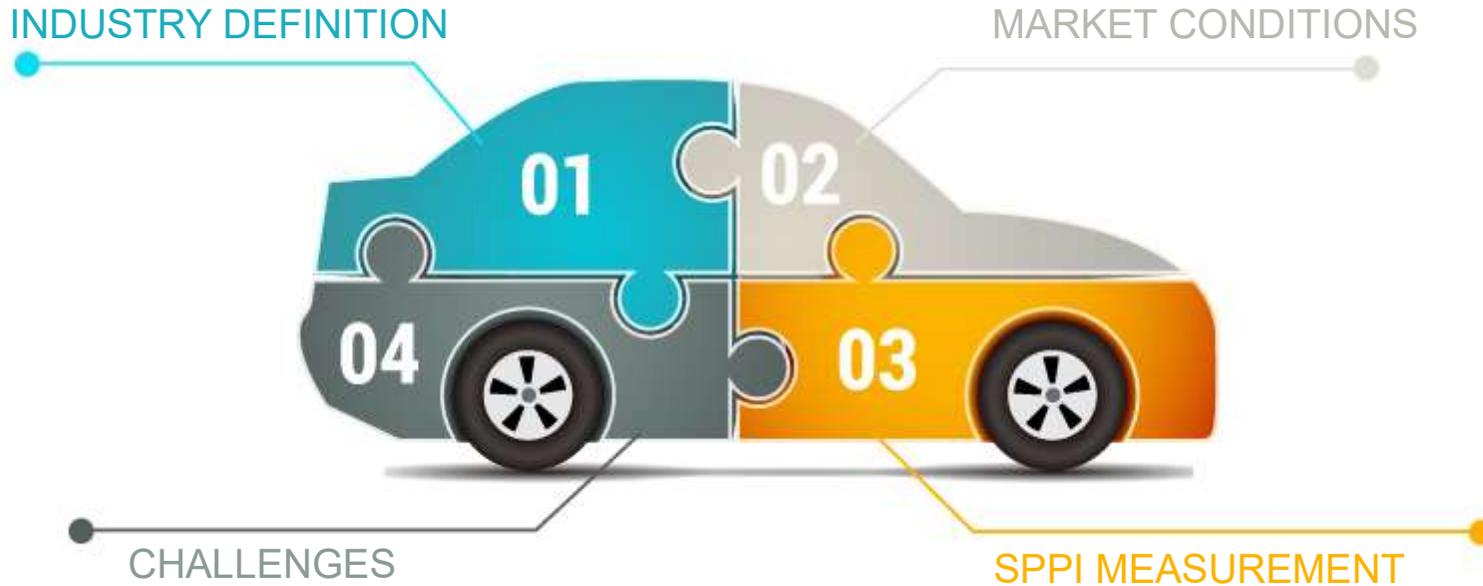
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Spain*

24th – 25th September 2020



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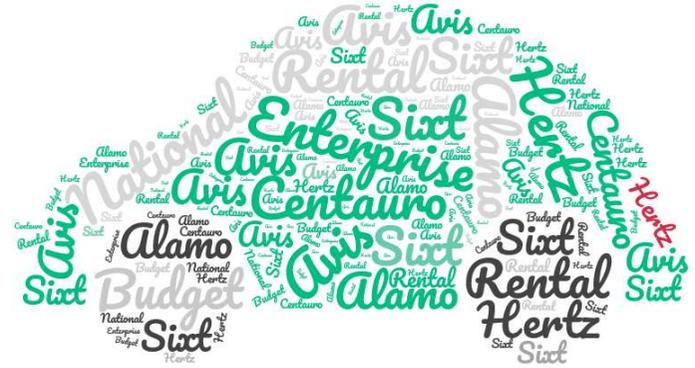
Rental and leasing of motor vehicles



INDUSTRY DEFINITION

SHORT-TERM RENTAL

Rent-a-car companies



LONG-TERM RENTAL

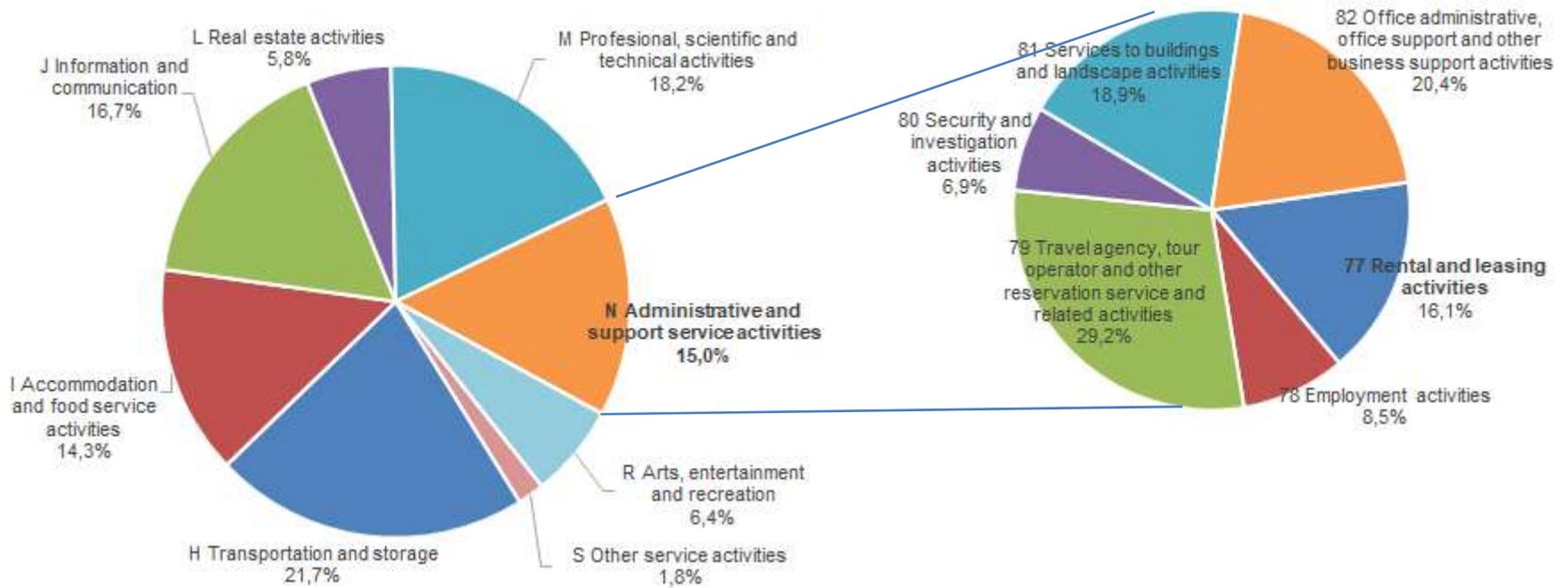
Operational leasing companies



Non-financial services sector

Turnover breakdown

Spain - Year 2018



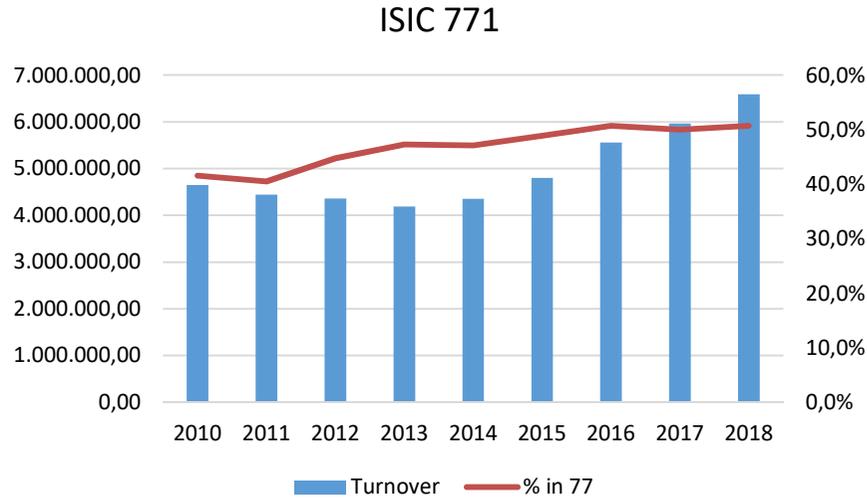
Source: SBS 2018

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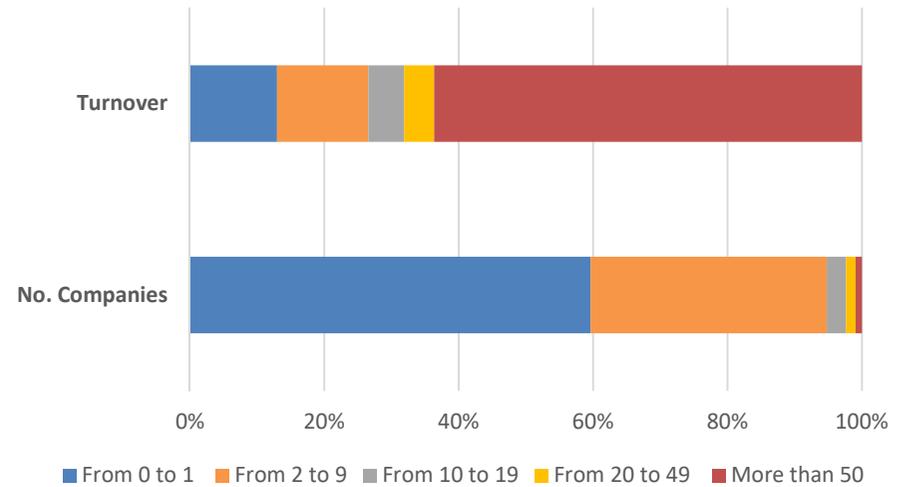


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Breakdown by number of employees



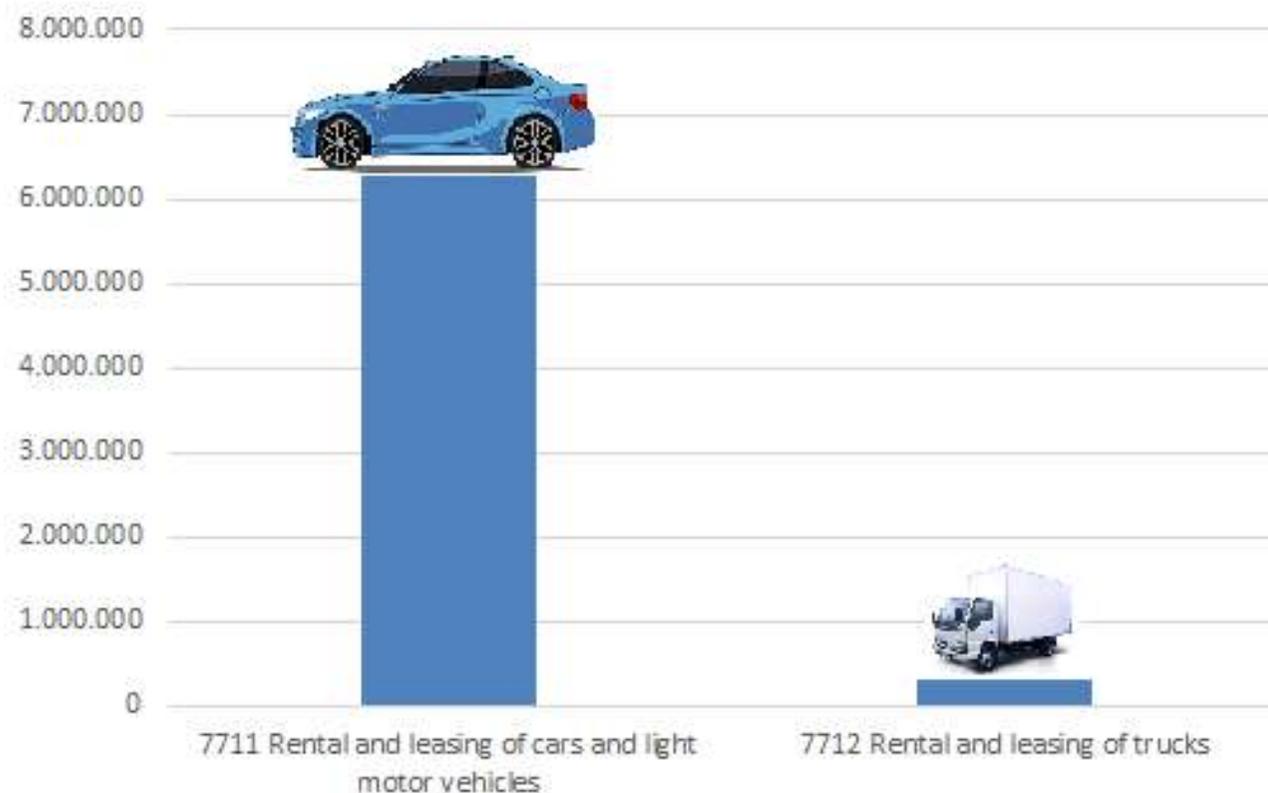
Source: SBS 2018

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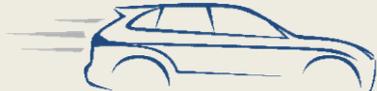


Source: SBS 2018

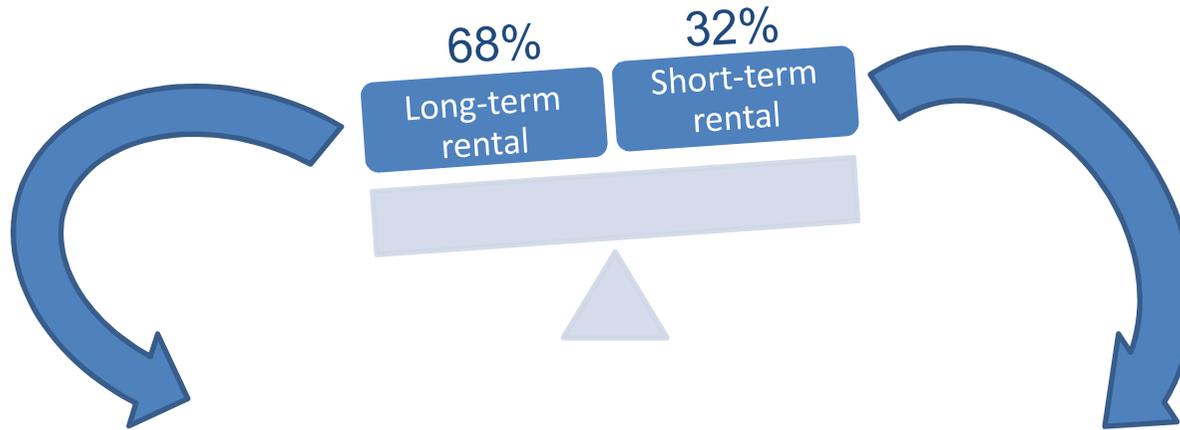
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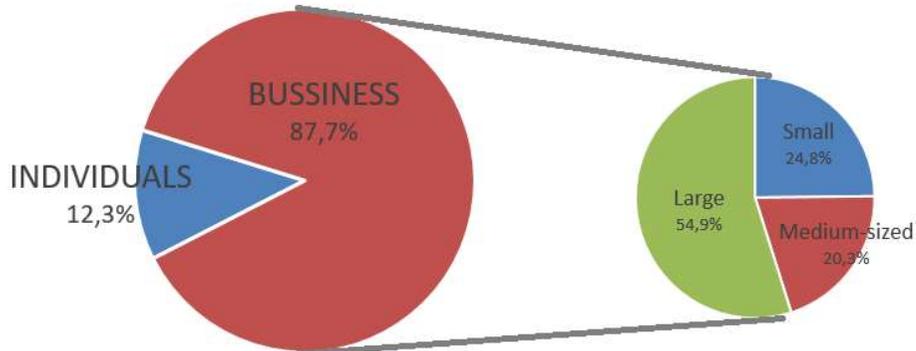
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7711 Rental and leasing of cars and light motor vehicles

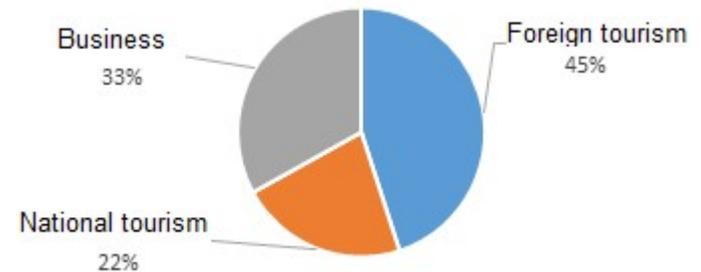


Vehicles by customer segment



Source: Spanish Association of Vehicle Renting (AER), 2019

Income by customer segment



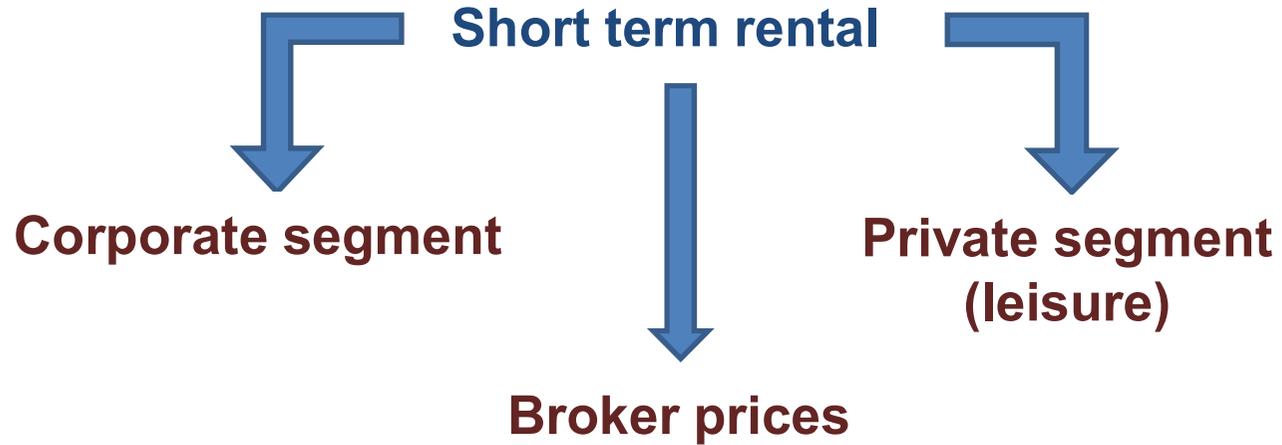
Source: DBK Sector Observatory, 2018



SPPI - Characteristics

- Chained Laspeyres index
- Quarter periodicity
- B2All
- Cut-off
- Based on product

SPPI – Price determining characteristics



Rental and leasing of motor vehicles: ISIC 771



SPPI – Price determining characteristics

Long term rental

Amount to finance = Initial value - residual value at the end of the contract



Km/year and duration of the contract



Maintenance, tire change



Insurance



Replacement vehicle

→ Flexible renting



SPPI – Pricing methods

SHORT –TERM RENTAL

Direct use of prices of repeated services

7 days rental

- ❖ Type of vehicle (Small, medium, large, industrial)
- ❖ Rental location



LONG-TERM RENTAL

Model method

- ❖ Customer segment
- ❖ Vehicle segment
- ❖ Brand, model and version
- ❖ Contract term
- ❖ Mileage per year
- ❖ Services included in the price



SPPI – Future challenges

- ❖ Validation of results
- ❖ Aggregation → Section N and total SPPI
- ❖ Dissemination
- ❖ B2B, B2C, B2E



Thanks for your attention!



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